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Keyword/ Identifier

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QUICKLIST >>

PORTFOLIO MANAGER >>

ALERT MANAGER >>

MY RESEARCH >>

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CALENDAR OF EVENTS Teleconferences, Seminars, Speeches & Training Courses	

Table of Contents

- Recent Actions
- Current Ratings
- Commercial Paper
- Senior Unsecured
- Subordinated
- Add to Portfolio
- Export Ratings Data

Ratings

Print Th

U.S. Bank National Association

Current Ratings

Ratings History

Related Research

Profile

Recent Actions (in the past 30 days)

★ New Rating ^ Upgrade v Downgrade ☞ Credit Watch/Outlook ⊖ Not Rated

Date	Description	To
27-Jan-2006	Subordinated(5 issues)	
^	Global Scale Rating	AA-
27-Jan-2006	Subordinated(5 issues)	
^	Global Scale Rating	AA-
27-Jan-2006	Senior Unsecured(3 issues)	
^	Global Scale Rating	AA
27-Jan-2006	US\$2 bil Sr Unsecd/Sub med-term note prog 05/11/1999: sr unsecd	
^	Global Scale Rating	AA
27-Jan-2006	Senior Unsecured(4 issues)	
^	Global Scale Rating	AA/A-1+ A
27-Jan-2006	Subordinated (2 issues)	
^	Global Scale Rating	AA-
27-Jan-2006	Issuer Credit Rating	
^ ☞	Global Scale Rating: Foreign Currency	AA/Stable/A-1+ AA-/F
27-Jan-2006	Issuer Credit Rating	
^ ☞	Global Scale Rating: Local Currency	AA/Stable/A-1+ AA-/F

Current Ratings

View by Issuer or Debt Type

All Current Ratings

Issuer Ratings

☐ Add Issuer to Portfolio

Date

Issuer Credit Rating

Global Scale Rating: Foreign Currency

27-Jan-2006

Global Scale Rating: Local Currency

27-Jan-2006

Commercial Paper

Add to

Portfolio Description

Rating

Date

☐ Canadian CP prog auth amt US\$1 bil

	Global Scale Rating	A-1+	09-Jun-
<input type="checkbox"/>	EURO CP prog auth amt US\$2 bil		
	Global Scale Rating	A-1+	13-May-
<input type="checkbox"/>	3(A)3 CP prog auth amt US\$10 bil		
	Global Scale Rating	A-1+	03-Mar-
Select All Deselect All			

Senior Unsecured

Add to Portfolio	Description	Rating	Date
<input type="checkbox"/>	US\$700 mil 4.125% bnk nt due 03/17/2008		
	Global Scale Rating	AA	27-Jan-20
<input type="checkbox"/>	US\$200 mil fltg rate 3 mo. LIBOR - 3.5 bp bnk nt due 03/08/2006		
	Global Scale Rating	AA	27-Jan-20
<input type="checkbox"/>	US\$300 mil 2.4% bnk nt due 03/12/2007		
	Global Scale Rating	AA	27-Jan-20
<input type="checkbox"/>	US\$2 bil Sr Unsecd med-term note prog 03/11/1999: sr unsecd		
	Global Scale Rating	AA/A-1+	27-Jan-20
<input type="checkbox"/>	US\$50 bil Sr Unsecd/Sub global bank note prog 12/01/2004: sr unsecd		
	Global Scale Rating	AA/A-1+	27-Jan-20
<input type="checkbox"/>	US\$3 bil Sr bank note prog due from 7 days to 30 yrs from dt of iss : sr unsecd		
	Global Scale Rating	AA/A-1+	27-Jan-20
<input type="checkbox"/>	US\$2 bil Sr Unsecd/Sub med-term note prog 05/11/1999: sr unsecd		
	Global Scale Rating	AA	27-Jan-20
<input type="checkbox"/>	US\$1.25 bil fltg rate (3 mo LIBOR -6.5 bp) bnk nt due 12/29/2005		
	Global Scale Rating	NR	29-Dec-20
Select All Deselect All			

Subordinated

Add to Portfolio	Description	Rating	Date
<input type="checkbox"/>	US\$1 bil 4.95% Sub bnk nt due 10/30/2014		
	Global Scale Rating	AA-	27-Jan-20
<input type="checkbox"/>	US\$1 bil 6.3% 12 yr. fixed rate, non-callable nts due 02/04/2014		
	Global Scale Rating	AA-	27-Jan-20
<input type="checkbox"/>	US\$100 mil 6.625% sub nts due 12/15/2006		
	Global Scale Rating	AA-	27-Jan-20
<input type="checkbox"/>	US\$125 mil 6.875% sub nts due 04/01/2006		
	Global Scale Rating	AA-	27-Jan-20
<input type="checkbox"/>	US\$300 mil 6.3% sub nts due 07/15/2008		
	Global Scale Rating	AA-	27-Jan-20

<input type="checkbox"/>	US\$400 mil 5.7% nts due 12/15/2008		
	Global Scale Rating	AA-	27-Jan-20
<input type="checkbox"/>	US\$550 mil fltg rate (3mo LIBOR + 28bp) sub bnk nt due 10/14/2014		
	Global Scale Rating	AA-	27-Jan-20
<input type="checkbox"/>	US\$500 mil 7.125% 10 yr sub bnk nt due 12/01/2009		
	Global Scale Rating	AA-	27-Jan-20
<input type="checkbox"/>	US\$300 mil 6.5% sub nts due 02/01/2008		
	Global Scale Rating	AA-	27-Jan-20
<input type="checkbox"/>	US\$1.5 bil 6.35% nts due 08/01/2011		
	Global Scale Rating	AA-	27-Jan-20
<input type="checkbox"/>	US\$50 bil Sr Unsecd/Sub global bank note prog 12/01/2004: sub		
	Global Scale Rating	AA-	27-Jan-20
<input type="checkbox"/>	US\$2 bil Sr Unsecd/Sub med-term note prog 05/11/1999: sub		
	Global Scale Rating	AA-	27-Jan-20
Select All Deselect All			

Add To Portfolio☐ Add Issuer☐ Add All Issues

Select a portfolio from this pull-down menu or enter a Name for a New Portfolio and click the Add to Portfolio button.

or enter a name for a new portfolio

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U.S. Bank National Association

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[Related Is](#)

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Issuer Research

Related Research

Report Type	Date	Title	16 records
Banking Statistics	9 NOV 2005	U S BK NA	
Rating Action	18 JAN 2005	MOODY'S UPGRADES US BANCORP (SR TO Aa2) AND SUBS; OUTLOOK STABLE	
Rating Action	16 AUG 2004	MOODY'S REVIEWS FOR UPGRADE U.S. BANCORP (SR AT Aa3) AND SUBS	
Rating Action	5 JUN 2003	MOODY'S CHANGES OUTLOOK TO POSITIVE FOR U.S. BANCORP	
Rating Action	11 NOV 2002	MOODY'S UPGRADES RATINGS OF BAY VIEW CORPORATION AND ITS SUBSIDIARIES (BANK DEPOSITS AND HOLDING COMPANY SUB DEBT TO Baa3); CONTINUES REVIEW FOR FURTHER UPGRADE	
Rating Action	12 JUL 2002	MOODY'S UPGRADES U.S. BANCORP (SENIOR TO Aa3 FROM A1) AND U.S. BANK, N.A. (DEPOSITS TO Aa2 FROM Aa3)	
Rating Action	5 APR 2002	MOODY'S REVIEWS FOR UPGRADE THE LONG-TERM RATINGS OF U.S. BANCORP (A1 SENIOR) AND ITS RATED SUBSIDIARIES; P-1 SHORT-TERM RATINGS UNAFFECTED	
Rating Action	5 OCT 2001	MOODY'S CHANGES RATINGS OUTLOOK FOR U.S. BANCORP TO STABLE	
Rating Action	4 OCT 2000	MOODY'S CONFIRMS RATINGS OF FIRSTSTAR CORPORATION AND U.S. BANCORP (BOTH AT A1 SENIOR); RAISES OUTLOOKS TO POSITIVE	
Summary Opinion	2 MAR 1999	U.S. Bank National Association	
Rating Action	15 DEC 1997	MOODY'S CONFIRMS CREDIT RATING OF U.S. BANCORP (SENIOR AT A1); ALSO CONFIRMS RATINGS ON SUBSIDIARY BANKS FOR DEPOSITS	
Rating Action	4 AUG 1997	MOODY'S UPGRADES CREDIT RATINGS OF U.S. BANCORP (FORMERLY FIRST BANK SYSTEM); RATINGS ON SUBSIDIARY BANKS FOR DEPOSITS ALSO RAISED	
Rating Action	13 NOV 1996	MOODY'S UPGRADES RATING OF FIRST BANK SYSTEM'S PREFERRED STOCK TO "a2" AND REVIEWS CREDIT RATINGS FOR POSSIBLE UPGRADE	
Rating Action	7 NOV 1995	MOODY'S CONFIRMS CREDIT RATINGS OF FIRST BANK SYSTEM (SENIOR AT A2)	
Rating Action	7 AUG 1995	MOODY'S CONFIRMS CREDIT RATINGS OF FIRST BANK SYSTEM (SENIOR AT A2)	
Rating Action	27 JUL 1995	MOODY'S ASSIGNS FINANCIAL STRENGTH RATINGS	

TO 288 U.S. BANKS

Issuer Details

Ticker: USB
Domicile: UNITED STATES
Previous Name: FIRST BANK NATIONAL ASSOCIATION

Broad Industry: BANKING
Specific Industry: U.S. BANK

Analyst Information















Analyst: Sean Jones
Phone Number: 212-553-0845
Backup Analyst: Rosemarie Conforte
Managing Director: Gregory W. Bauer
Rating Group: Financial Institutions



























Rating Information





Long Term Rating: Aa1, Jan 18 2005 , LT Issuer Rating
ST Most Recent Rating: P-1, Jul 31 1990 , ST OSO
Outlook: Stable, 18 JAN 2005
Watchlist Status: No
Direction:
Date:

Current Rating List

50 records

<i>Debt Id</i>	<i>Class</i>	<i>Curr</i>	<i>Rating</i>	<i>Date</i>	<i>Action</i>	<i>Watch Direction/Date</i>
 90331HBP7	Senior Unsecured	USD	WR	30 NOV 2005	Withdrawn	No
 90331HHW6	Senior Unsecured	USD	Aa1	18 JAN 2005	Upgrade	No
 90331HHX4	Senior Unsecured	USD	WR	5 DEC 2005	Withdrawn	No
 90331HHZ9	Senior Unsecured	USD	Aa1	18 JAN 2005	Upgrade	No
 90331HJA2	Senior Unsecured	USD	Aa1	18 JAN 2005	Upgrade	No
 90331HJD6	Senior Unsecured	USD	Aa1	18 JAN 2005	Upgrade	No
 90331HJK0	Senior Unsecured	USD	Aa1	18 JAN 2005	Upgrade	No
 90331HJJ3	Senior Unsecured	USD	Aa1	18 JAN 2005	Upgrade	No
 90331HJN4	Senior Unsecured	USD	Aa1	18 JAN 2005	Upgrade	No
 90331HJP9	Senior Unsecured	USD	Aa1	18 JAN 2005	Upgrade	No
 90331HJR5	Senior Unsecured	USD	Aa1	18 JAN 2005	Upgrade	No
 90331HJT1	Senior Unsecured	USD	Aa1	18 JAN 2005	Upgrade	No
 90331HJY0	Senior Unsecured	USD	WR	29 DEC 2005	Withdrawn	No
 90331HKD4	Senior Unsecured	USD	Aa1	18 JAN 2005	Upgrade	No
 90331HKE2	Senior Unsecured	USD	Aa1	18 JAN 2005	Upgrade	No
 90331HKF9	Senior Unsecured	USD	Aa1	18 JAN 2005	Upgrade	No
 90331HKH5	Senior Unsecured	USD	Aa1	18 JAN 2005	Upgrade	No

	90331HKL6	Senior Unsecured	USD	Aa1	18 JAN 2005	Upgrade	No
	90331HKM4	Senior Unsecured	USD	Aa1	18 JAN 2005	Upgrade	No
	90331HKN2	Senior Unsecured	USD	Aa1	18 JAN 2005	Upgrade	No
	90331HKK8	Senior Unsecured	USD	Aa1	18 JAN 2005	Upgrade	No
	90331HKR3	Senior Unsecured	USD	Aa1	28 JAN 2005	Assign	No
	90331HKS1	Senior Unsecured	USD	Aa1	11 MAR 2005	Assign	No
	90331HKT9	Senior Unsecured	USD	Aa1	31 MAR 2005	Assign	No
	90331HKU6	Senior Unsecured	USD	Aa1	4 APR 2005	Assign	No
	90331HKW2	Senior Unsecured	USD	Aa1	5 OCT 2005	Assign	No
	90333WAF5	Senior Unsecured	CAD	Aa1	5 OCT 2005	Assign	No
	90331HKX0	Senior Unsecured	USD	Aa1	7 DEC 2005	Assign	No
	90331HKY8	Senior Unsecured	USD	Aa1	15 DEC 2005	Assign	No
	90331HKZ5	Senior Unsecured	USD	Aa1	6 JAN 2006	Assign	No
		Senior Unsecured Bank Note Program	USD	Aa1	18 JAN 2005	Upgrade	No
		LT Bank Deposits	USD	Aa1	18 JAN 2005	Upgrade	No
		LT OSO		Aa1	18 JAN 2005	Upgrade	No
		LT Issuer Rating		Aa1	18 JAN 2005	Upgrade	No
		Bank Financial Strength		A-	18 JAN 2005	Upgrade	No
		Subordinate Bank Note Program	USD	Aa2	18 JAN 2005	Upgrade	No
	31925EAE6	Subordinate	USD	Aa2	18 JAN 2005	Upgrade	No
	90331VAW2	Subordinate	USD	Aa2	18 JAN 2005	Upgrade	No
	90331VBA9	Subordinate	USD	Aa2	18 JAN 2005	Upgrade	No
	90333WAA6	Subordinate	USD	Aa2	18 JAN 2005	Upgrade	No
	90333WAB4	Subordinate	USD	Aa2	18 JAN 2005	Upgrade	No
	90333WAC2	Subordinate	USD	Aa2	18 JAN 2005	Upgrade	No
	90331VAZ5	Subordinate	USD	Aa2	18 JAN 2005	Upgrade	No

	90331HKP7	Subordinate	USD	Aa2	18 JAN 2005	Upgrade	No
	90331HKQ5	Subordinate	USD	Aa2	18 JAN 2005	Upgrade	No
		Commercial Paper	USD	P-1	11 MAR 2004	Assign	No
		Commercial Paper	USD	P-1	7 JUN 2004	Assign	No
		ST Bank Note Program	USD	P-1	15 APR 2002	Assign	No
		ST Bank Deposits	USD	P-1	26 DEC 1985	Assign	No
		ST OSO		P-1	31 JUL 1990	Assign	No

[Back to Top](#)



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1 FEB 2006, 10:31 Eastern Time